

PRS

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

9 September 2025

Dear Ineligible Shareholder,

Renounceable rights issue - letter to ineligible shareholders

On 1 September 2025 Prospech Limited (**Company**) announced a renounceable pro rata offer of approximately 108 million fully paid ordinary new shares (**New Shares**) at an issue price of \$0.015 per New Share, with one attaching new option (\$0.04 expiring 3 years from issue) for every 2 New Shares issued, to raise up to approximately \$1.6 million (before costs) (**Rights Issue**).

The Rights Issue is offered to holders of the Company's fully paid shares held as at 7pm (AEST) on 4 September 2025 (**Record Date**) with a registered address in Australia or New Zealand, on the basis of 2 New Share for every 7 existing shares held.

The Company has decided that it is impractical to make offers under the Rights Issue to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer New Shares under the Rights Issue to Ineligible Shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue will not be sent to you.

In accordance with ASX Listing Rule 7.7.1, the Company has appointed Mahe Capital Pty Limited as nominee to arrange for the sale of, had you had a registered address in Australia or New Zealand, your entitlement and, if sold, to send you the net proceeds.

This letter is neither an offer to issue New Shares to you, nor an invitation for you to apply for New Shares, and you do not have to take any further action in relation to the Rights Issue.

Yours faithfully



Richard Edwards
Company Secretary
Prospech Limited



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