

29 May 2025

Successful Completion of Capital Raising

Prospech Limited (**the Company**) is pleased to announce that the Company has, using its placement capacity under ASX Listing Rules 7.1 and 7.1A, placed 50,000,000 Shares with sophisticated investors at \$0.02 per share, raising \$1,000,000 before costs.

The funds raised will be used to progress exploration and evaluation of the Company's projects in Finland and Slovakia, with a focus on the Korsnäs resource expansion and metallurgical test work and working capital purposes.

The shares are expected to be allotted and commence trading on Friday 6 June 2025.

This notice has been authorised for release to ASX by the Board of Directors of the Company.

Yours sincerely



Richard Edwards
Company Secretary

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