

7 November 2024

EXTENSION TO RIGHTS ISSUE CLOSING DATE

Prospech Limited (**Prospech** or **the Company**) refers to its rights issue, announced to ASX on 21 October 2024 (**Rights Issue**).

The Company advises that it has just received further assay results from the Korsnäs project and is preparing an ASX announcement of these new results for release as soon as practicable. The Company is also in the process of compiling the extensive geologic data to date, which will include the new assay results, into an initial resource estimate for the Korsnäs project.

To allow Eligible Shareholders additional time to take up their Entitlement, the Company announces an extension to the closing date of the Rights Issue until Tuesday 26 November 2024 (**Closing Date**).

If you have not received your Entitlement and Acceptance Form, please contact the Company directly and we will arrange for one to be sent to you.

The Company reminds Eligible Shareholders who take up their full Entitlement may also apply for additional Shortfall Shares, as detailed in Section 7.3 of the Prospectus.

The amended timetable for the Rights Issue is as follows:

Last Date to extend the Closing Date	21 November 2024
Closing Date (7pm AEDT)	26 November 2024
Issue Date	3 December 2024
Trading of New Shares begins	4 December 2024

The above referred times and dates are indicative only. The Company reserves the right, subject to the Corporations Act and the ASX Listing Rules to extend the times and dates of the above noted Rights Issue timetable. Any extension of the Closing Date will have a consequential impact on the subsequent indicative dates (including the Issue Date) for the Rights Issue.



Level 2, 66 Hunter Street, Sydney NSW 2000 Australia



Details of the Rights Issue are set out in the Company's Prospectus lodged with ASIC on 21 October 2024. Eligible shareholders and others should consider the Prospectus in deciding whether to acquire securities under the Rights Issue and will need to follow the instructions on the entitlement and acceptance form that accompanies the Prospectus.

This announcement has been approved by the Company's Board of Directors.

For further information, please contact:

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